



## QRF CITY RETAIL SELLS NON-STRATEGIC PROPERTY IN SINT-NIKLAAS

Qrf City Retail, the Belgian specialist in inner-city retail premises, has closed the sale of a non-strategic retail property located at 39 Stationstraat, Sint-Niklaas.

The property is not rented at this time.

The net selling price (after deduction of registration fees and other transfer charges) amounts to €675,000 and exceeds the Fair Value according to the most recent estimate at the time of the sale.

The sale is part of Qrf City Retail's dynamic management of properties to optimize its portfolio with premises at strategic locations. It is fully in line with Qrf City Retail's vision of the future, geared to targeted selling of non-strategic properties to enhance the average quality of the portfolio and to seek actively opportunities in its own portfolio and the market.

Caution regarding forward-looking statements

This press release contains forward-looking statements involving risks and uncertainties, including statements regarding Qrf City Retail's plans, targets, expectations and intentions. Readers are reminded that such forward-looking statements involve known and unknown risks and are subject to major corporate, economic and competitive uncertainties to a large extent outside the control of Qrf City Retail. Should one or more of these risks or uncertainties materialise, or should assumptions used prove incorrect, the final results could substantially vary from those anticipated, expected, estimated or projected. Qrf City Retail consequently assumes no responsibility for the accuracy of these forecasts.

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**About Qrf City Retail:**

Qrf City Retail is a listed Belgian REIT (BE-REIT) specialising in the niche market of retail properties in Belgium and the Netherlands. More specifically, the company focuses on the acquisition, development and leasing of centrally located city premises, within areas known as the "Golden Mile" – inner-city streets with major catchment areas. On 31 December 2017, the real estate portfolio consisted of 52 retail properties with a total Fair Value of more than 287 MEUR.

Qrf City Retail has been listed on Euronext Brussels (QRF:BB) since December 2013. At 31 December 2017, the company's market capitalisation was 138 MEUR.



Qrf City Retail won the EPR Gold Award for Financial reporting for its Annual Report 2016. EPRA, the European Public Real Estate Association, is the voice of the European listed real estate sector. It represents EUR 430 billion in immovable assets ([www.epra.com](http://www.epra.com)).



Qrf City Retail is in 2018 the main sponsor of Retailer of the Year Belgium for the third year in a row, an award conferred by consumers to Best Retail Chain in Belgium, which went to Standaard Boekhandel on 23 November. Qrf City Retail believes in the strength of the physical store. Retailers are making concrete efforts to improve and renew their offer and service. With this initiative, Qrf City Retail wants to give its customers, the retailers, a unique chance to understand the consumer even better.