



## Qrf City Retail starts search for new CFO

The Board of Directors of the Statutory Manager of Qrf City Retail announces that Mr Preben Bruggeman, CFO (*Chief Financial Officer*) and Effective Leader, has decided to leave the company to pursue a new professional challenge.

Preben Bruggeman has been CFO at Qrf City Retail since 2015. After nearly 4 years as CFO, Preben Bruggeman is ready to take a new step in the further development of his professional career. By mutual consultation, Mr Bruggeman will continue to perform his job until 4 January 2019 in order to guarantee the continuity of the activities of Qrf City Retail.

Qrf City Retail would like to thank Preben for his contribution and to wish him all the luck and success in his further career.

Qrf City Retail has in the meantime started the search for a new CFO. The current financial team and the CEO, Anneleen Desmyter, will take over the day-to-day activities temporarily in a caretaker capacity.

For more information:

**Anneleen Desmyter**

CEO

Tel.: +32 3 233 52 46

GSM.: +32 476 98 21 94

[Anneleen.desmyter@qrf.be](mailto:Anneleen.desmyter@qrf.be)**Preben Bruggeman**

CFO

Tel. +32 3 233 52 46

GSM: +32 496 15 80 44

[Preben.bruggeman@qrf.be](mailto:Preben.bruggeman@qrf.be)[www.qrf.be](http://www.qrf.be)

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**About Qrf City Retail:**

Qrf City Retail is a listed Belgian REIT (BE-REIT) specializing in the niche market of retail properties in Belgium and the Netherlands. More specifically, the company focuses on the acquisition, development and leasing of centrally located city premises, within areas known as the “Golden Mile” – inner city streets with major catchment areas. On 30 September 2018, the real estate portfolio consisted of 51 retail properties with a total Fair Value of 280 MEUR.

Qrf City Retail has been listed on Euronext Brussels (QRF:BB) since December 2013. On 30 September 2018, the company's market capitalization was 90 MEUR.



Qrf City Retail won the EPRA Gold Award for Financial reporting for its Annual Report 2017. EPRA, the European Public Real Estate Association, is the voice of the European listed real estate sector. It represents EUR 450 billion in immovable assets ([www.epra.com](http://www.epra.com)).



Qrf City Retail is in 2018 the main sponsor of “Retailer of the Year Belgium” for the third year in a row, an award conferred by consumers to the best retail chain in Belgium, which went to Standaard Boekhandel in 2017. Qrf City Retail believes in the strength of the physical store. Retailers are making concrete efforts to improve and renew their offer and service. With this initiative, Qrf City Retail wants to give its customers, the retailers, a unique chance to understand the consumer even better.