

Qrf books comfortably covered in excess of the minimum offering size

Antwerp, Belgium – 10 December 2013 – Qrf Comm. VA (“Qrf”), a Belgian Real Estate Investment Company (*openbare vastgoedbevak naar Belgisch recht*) investing primarily in inner-city retail real estate, announces today that after the first four days of the offering its books are comfortably covered in excess of the minimum offering size of EUR 55.55 million. The maximum offering size is EUR 75.38 million.

As announced earlier, the subscription period started on December 4th, 2013 and runs until December 12th, 2013 at 1600 CET, subject to early closing at the earliest on December 11th, 2013 at 1600 CET. It is expected that the shares of Qrf will be listed on Euronext Brussels as of December 18th, 2013.

Qrf will use the net proceeds of the IPO, in combination with debt financing, to acquire a real estate portfolio with a fair value of EUR 114,2 million generating approx. EUR 7,2 million of annual rental income and to refinance existing debt of the acquired real estate companies.

In connection with the contemplated IPO, KBC Securities NV and ING Belgium NV are appointed as Global Coordinators and will, together with Belfius Bank NV and Petercam NV, act as Joint Bookrunners.

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About Qrf

Qrf is a Belgian real estate investment company (*openbare vastgoedbevak naar Belgisch recht*) headquartered in Antwerp, Belgium investing in retail real estate with a focus on inner-city real estate within the so called “golden mile” of regional and big cities in Belgium. In case of a successful IPO, Qrf will acquire a real estate portfolio worth EUR 114,2 million generating approx. EUR 7,2 million of lease income per year. The portfolio is strategically diversified in terms of geographical spread, type of retail real estate, trade activity of the lessees and due dates of the lease contracts. More information is available at www.qrf.be