



QRF SELLS TWO NON-STRATEGIC RETAIL PROPERTIES

Qrf, the Belgian REIT specialised in inner-city retail properties, closed the sale of two non-strategic retail properties in Geraardsbergen (17 Oudenaardsestraat) and Maasmechelen (69-71 Pauwengraaf).

The net selling price after deduction of the registration duties amounts to 1.83 MEUR, which is above the Fair Value on 30 December 2015. The properties are let to C&A Kids and Kruidvat and together generate an annual rental income of 118 KEUR.

This divestment is in line with the dynamic management of Qrf geared to optimising the real estate portfolio. Furthermore, the transaction provides Qrf additional financial resources to support the qualitative growth of the portfolio.

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About Qrf:

Qrf is a listed Belgian REIT (GVV/SIR) specialized in the niche market of retail properties. More specifically, the company focuses on the acquisition, development and leasing of centrally located city premises, within areas known as the "golden mile" - inner-city streets with major catchment areas. In doing so, Qrf targets cities with a catchment area of at least 50,000 consumers and specific streets with high numbers of footfall. At December 30, 2015, the portfolio consisted of 42 retail properties with a total Fair Value of more than 215 MEUR (we refer to the press releases dated December 8 and 9, 2015).

Qrf has been listed on Euronext Brussels (QRF:BB) since December 2013. At December 30, 2015 the company's market capitalization was 121 MEUR

For more information and the latest press releases, please visit our website: www.qrf.be or our LinkedIn page: www.linkedin.com/company/qrf